Caterpillar, and Google effectively pay no taxes at all in some instances because of loopholes that allow them to move profits offshore. Indeed, the dysfunctional tax system has become a major cause of economic inequality. In A Fine Mess, T. R. Reid chronicles the globe in search of the exact solutions to these urgent problems. With an uncanny knack for making a complex subject not just accessible but gripping, he investigates what makes great taxation (so, that’s not an oxymoron) and brings that knowledge home where it is needed most. Never talking down or reflexively siding with either wing of politics, T. R. Reid presses the case for sensible cost-and-benefit reforms with a compassionate intelligence. This affects everyone. Doing our taxes will never be America’s favorite pastime, but it can and should be so much easier and fairer.

The Riches of This Land—Jim Tankersley 2020-08-11 A vivid character-driven narrative, fused with important new economic and political reporting and research, that busts the myth about middle class decline and points the way to its revival. For over a decade, Jim Tankersley has been on a journey to understand what the hell happened to the world’s greatest middle-class success story—the post-World War II boom that faded into decades of stagnation and frustration for American workers. In The Riches of This Land, Tankersley fuses the story of forgotten Americans—struggling women and men who he met on his journey into the travails of the middle class—with important new economic and political research, providing fresh understanding how to create a more widespread prosperity. He begins by unraveling the real mystery of the American economy since the 1970s—not where did the jobs go, but why hasn’t new and better ones been created to replace them. His analysis begins with the revelation that women and minorities played a far more crucial role in building the post-war middle class than today’s politicians typically acknowledge, and policies that have done nothing to address the structural shifts of the American economy have enabled a privileged few to capture nearly all the benefit of America’s growing prosperity. Meanwhile, the “angry white men of Ohio” have been sold by Trump and his ilk a theory of the economy that is dangerously backward, one that pits them against immigrants, minorities, and women who should be their allies. At the culmination of his journey, Tankersley lays out specific policy prescriptions and social undertakings that can begin moving the needle in the effort to make new and better jobs appear. By fostering an economy that opens new pathways for all workers to reach their full potential—men and women, immigrant or native-born, regardless of race—America can once again restore the upward flow of talent that can power growth and prosperity.

Reform of U. S. International Taxation—Jane G. Gravelle 2011-04-01 The current U.S. tax system for taxing the earnings of multinationals is for taxing the earnings of multinationals is a policy disaster. It is not neutral. It is not efficient. It is not fair. It is not simple. It has prevented the United States from competing effectively in the world economy. The present law costs the U.S. economy billions of dollars, not just from the tax law itself, but from the tax law-induced distortions that undermine our competitiveness. It is time to begin thinking about ways to structure the tax system to make doing business in the United States more attractive to corporations and more acceptable to American workers and consumers. This report begins that process by analyzing the existing system, describing the economic and political forces that have shaped it, and suggesting how it might be reformed. The report suggests that tax reform be accomplished by a combination of tax rate reductions, international tax reforms, and tax administration reforms that will increase compliance and reduce evasion and avoidance. It is a comprehensive tax reform proposal, synthesizing the best of a wide range of ideas from government officials, economists, business leaders, and policymakers. It is designed to be a ‘textbook’ reform: a proposal that is clearly explained and grounded in economic logic. It will not achieve all the reform objectives--but it will achieve most of them.

The Economics of Tax Policy—Alan J. Auerbach 2017-02-15 The debates about the what, who, and how of tax policy are at the core of politics, policy, and economics. The Economics of Tax Policy provides a straightforward overview of recent research in the economics of taxation. Tax policies generate considerable debate among the public, policymakers, and scholars. These debates have grown even more heated in the United States as the incomes of the wealthiest 1 percent and the rest of the population continue to diverge. This important volume enhances understanding of the implications of taxation on behavior and social outcomes by having leading scholars evaluate key topics in tax policy. These include how changes to the individual income tax affect long-term economic growth; the challenges of tax administration, compliance, and enforcement; and environmental taxation and its effects on tax revenue, pollution emissions, economic efficiency, and income distribution. Also explored are tax expenditures, which are subsidy programs in the form of tax deductions, exemptions, credits, or favorable rates; their potential implications for Brazilian taxpayers.

Corporate Tax Shelters—United States. Congress. House. Committee on Ways and Means 2001 This book brings together a range of substantial studies of leading tax economists and lawyers to assess the various reform proposals that the Congress is considering. This report is designed to be a ‘textbook’ reform: a proposal that is clearly explained and grounded in economic logic. It will not achieve all the reform objectives, but it will achieve most of them.

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General Explanations of the Administration’s Revenue Proposals—1999